	Schools Forum Date: 27 November 2014 Time: 8:30 am Venue: Shrewsbury Training and Development Centre	Item Public	Paper **E**

DEDICATED SCHOOLS GRANT MONITORING

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Summary

This report outlines to Schools Forum members the centrally retained Dedicated Schools Grant (DSG) forecast outturn position as at the end of October 2014.

Recommendation

This report is for information only.

REPORT

OUTTURN 2014-15

The overall outturn against centrally retained DSG has moved from a projected under spend of £778k as reported on 23 October 2014, which was based upon expenditure to the end of September 2014, to an under spend of £862k based on expenditure to the end of October 2014. This is a prudent forecast on the basis that not all Autumn term payments have been made and the Spring term payments are still to be confirmed.

Main reasons for a variation from budget of greater than £100k:

HIGH NEEDS BUDGET

Line 1.2.1 – Top-up Funding – Maintained Providers

An under spend of £665k is currently forecast. Top-up payments to schools are difficult to forecast as they are constantly changing. What is considered is a prudent estimate has been included taking into account potential changes to statements during the Autumn and Spring terms resulting in a under spend of £352k. In addition

the recoupment from other local authorities for their children attending Shropshire schools is £313k more than was budgeted for.

CENTRAL PROVISION

Line 1.4.1 - Contribution to Combined Budgets

The services and contracts within this section have been reviewed and savings of £219k identified.

Line 1.4.12 – Exceptions Agreed by the Secretary of State

It has been agreed that the deficit of a school converting to academy under a sponsored arrangement will be paid off over a 5 year period from surplus balances within Central DSG. In the current year savings of £219k have been allocated from the combined budgets of £219k shown in Line 1.4.1.